

Charity Registration No. 1109642

Company Registration No. 05389477 (England and Wales)

CHILD DYNAMIX

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

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Beverley
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CHILD DYNAMIX

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CHILD DYNAMIX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Boyd B A Bradley G E Coyle P D Duffield P M Perera H Schofield K Sturdy	
Senior Management team	C M East L Darnell N Clark A Wheal	CEO/Company Secretary Head of HR and Finance Head of Childcare Children & Family services manager appointed 1st March 2019
Charity number	1109642	
Company number	05389477	
Principal address	95 Preston Road Hull East Yorkshire United Kingdom HU9 3QB	
Registered office	95 Preston Road Hull East Yorkshire United Kingdom HU9 3QB	
Auditor	TC Group 74 Lairgate Beverley East Yorkshire United Kingdom HU17 8EU	

CHILD DYNAMIX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Objectives and aims

The Objects for which the Company is established are to promote social regeneration by providing relief in particular but not exclusively to children, young people and their families who are resident or employed across the Humber Sub-Region who have need because of age, mental or physical disability, poverty or addiction. In particular, but not so as to limit the generality of the foregoing to provide combinations of early years education, play work, youth work, community sports, family support and health advice, learning and employment services.

The vision and beliefs and Key priorities

Our vision is: Communities where children and young people thrive

Our purpose is: To create environments and deliver activities which enable children and young people to identify and realise both their aspirations and their potential.

How our activities deliver public benefit

Our main activities are described below and focus on the objectives for which Child Dynamix was created in 2005 including changes to these objectives in 2014. The services provided to children, young people and their families are for the most part free and all are open and accessible to all. Where there are fees to be charged there are opportunities for those unable to afford these fees to access the service via other funding streams i.e. local authority/social services, two-year-old funding and early year's education grants. In addition to this the charity now receives pupil premium for children in need within its Childcare settings. The trustees considered the Charity Commissions guidance on Public benefit when planning and developing the charities activities at all of its meetings. For specific activities funding is sought in partnership with the young person or group to enable them to achieve their aspirations. The Corporate Social Responsibility policy is embedded across the charity, this explains the way in which the charity supports other small community organisations, and takes a responsible approach to the environment.

Achievements and performance

Who used and benefited from our services:

Community Day Nurseries:

We work hard to ensure our day nurseries are engaging and are stimulating learning environments for the children who attend. We have two nurseries in East Hull (CDCN Preston Road and CDCN Savoy Road) and one in West Hull (CDCN Boulevard). During this year we registered 306 children aged 0 – 5 years across our three nurseries. We aim to engage the wider community by offering stay and play sessions. This provides local children and families with an opportunity to engage with the charity's wider services; participate in a fun and stimulating learning session and is often helpful when children and their parents are interested in taking up their nursery placement. We provided 24 free stay and play sessions and holiday provision for 44 children up to the age of 11. We have supported 30 families to access the 30-hour funding enabling them to access childcare to meet their needs. Children across our settings are making good progress with their learning and development. An average of 75% of all children attending our settings are reaching or exceeding in all 17 areas of learning. The national percentage of children achieving at least expected level across all areas of learning at the end of foundation stage was 71.8% in 2019 (EYFS profile results: 2019).

CHILD DYNAMIX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Community services and activities: (children, young people and families)

Over the course of the year 2019-20 Child Dynamix staff and volunteers have worked with 2477 children and young people and 1386 adults/carers in communities across Hull. We support our beneficiaries through:

- Little Stars Children's centre where the family support team offer a range of services for local families including: parenting support, understanding children's behaviour with courses to help with parenting, child safety, infant feeding, budgeting, cooking and providing healthy meals, accessing early education funded nursery places and promote parents understanding of early childhood development. In this team we have a member of staff dedicated to supporting expectant mothers and their families until the baby is 18 months.
- From the Hut Youth centre we provide a range of services for the community and young people. The building has undergone refurbishment and extension which has provided some fantastic facilities including: a teaching kitchen with rise and fall worktops and accessible cooker, IT suite, dance and craft rooms. The facilities are available through sessions delivered by the team or for use by the community. The team provide a range of services including one to one support, small group work and larger sessions with as many as 40 young people on a Friday night. The team also work in local community spaces, schools and sport fields to offer the widest variety of activities.
- We are delighted that our young people were successful in this years Humber Night Challenge and proud of their commitment to develop services for young people alongside paid members of staff and volunteers. We have worked closely with neighbouring primary and secondary schools to provide additional help and support for local young people. This includes one to one support, help to access training and employment opportunities as well as providing fun and positive activities to support social and personal skills. Some young people have initiated a series of environmental campaigns by raising awareness of local, national and global issues including plastic pollution, wildlife habitats and beach litter picks.
- Each year our Youth Provision is independently assessed for the Investors in Children Award. A representative from Investors in Children attends our sessions and talks to children and young people about the opportunities they are able to access and the Voice and Influence they have over the service. The team have constantly got excellent feedback and are currently preparing for their next assessment. Delivery from our Sports pavilion (Shelley Avenue Community Sport Centre) means we can further add sport activities to our list of provision. Tennis, football, rugby, soft ball, boccia are just some of the sports delivered from the building or on our refurbished MUGA (Multi Use Games Area). Grassroots football and rugby teams use the facilities in the evenings and weekends enabling the site to be well used by the community.
- Our Parent Mentor service is part of Headstart Hull and is based in our Boulevard setting. With training and support the service enables parents with children aged 10 – 16 years support other parents. This has brought many benefits to both the Mentor and parent predominantly focussing on the emotional health and well-being of their young person.

We regularly carry out stakeholder surveys and evaluations to help us understand the impact the charity has had, a parent who volunteered as a mentor told us, *"I have recognised some things within myself that I have improved on since starting, and I am very happy that the training has helped me to interact and feel confident enough. Everyone is encouraging - a fantastic experience so far!"* - (Feedback - Volunteer Mentor)

Our family support service provides a wide range of help including support to expectant mothers and received this feedback:

"it's difficult to fully express in words the various ways in which you and the Bump2Baby project has supported me through pregnancy and early motherhood. In terms of the emotional and social impact, I know that I will always look back on this period in my life and remember that you were there to support my son and I through various challenges, and to provide us both with social settings in which my son could develop and I could feel a sense of belonging as a new mum. I will always count myself very lucky that I signed up to this programme" - (Parent feedback - March 2020)

CHILD DYNAMIX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Volunteering at Child Dynamix

Child Dynamix is the proud holder of the Investor in Volunteering standard which was successfully renewed in April 2018. As of March 2020, we have 78 volunteers registered with the charity, our volunteers represent 48% of our workforce, 69% of our volunteers are mentors, this is the largest number we have ever had within one specific service area. In the 12 months to March 2020, volunteers in the charity gave 2890 hours of their time.

Charity events and fundraising

We continue to raise the profile of the charity by holding local and city wide events enabling people to understand our work and what we do. The Hull Run For All 10k and Hull Street Car race are two regular events in our calendar alongside smaller, local events led by project teams. In October 2019 we held our first charity dinner supported by local business leaders and organisations. The evening was a successful fundraising event but most importantly was another occasion to share our history and the services and provision we offer each and every day.

Financial review

Investment policy and objectives

Under the Articles of Association, the charity has the power to invest in any way the trustees wish.

CHILD DYNAMIX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Reserves policy

Child Dynamix reserves following our twelfth year of operations stand at £654,218.

Of this figure £588,504 are unrestricted reserves and £65,714 are restricted reserves. A breakdown of the £65,714 restricted fund balances carried forward is shown in note 17 on page 30.

The Trustees of Child Dynamix aim to secure a cash reserve of £230,000 which represents 17% of the Charity's average turnover (10 years). Close monitoring of the reserves is essential in helping us meet the demands of our strategic plan over the next three to five years. The target reserves amount of £230,000 has been calculated based on continuity planning taking account of the Charity's liabilities. This reserve also provides the Charity's cash flow.

First and foremost, the Charity needs reserves to provide working capital to support its day to day operations, which is vital when waiting for invoices to be paid. Some contracts can be paid in arrears leaving the Charity to cover general revenue costs for up to two months. Furthermore, many new funding streams are issued on a payment by results basis which might split funding by as much as 50% which also then requires the Charity to hold funds to cover the full costs until final payment is made. The Charity Trustees would also consider proposals from the Charity's Officers to create seed funding for development of new vital services, and finally the Trustees may be asked to consider extending individual or team contracts for interim periods of no more than 3 months to bridge gaps where new funding has been secured but a gap is created between funding streams.

The Trustees have provision for the appointment of a Finance Trustee who, within the Articles of Association (reviewed 2014), has responsibility for monitoring and reviewing the agreed steps the charity has taken to establish and or maintain the reserves and for any proposals for using reserves. The responsibility, should the Charity face closure, will impact on the whole Trustee group, including the Finance Trustee, who would work with the Chief Executive Officer and senior leadership team.

The level of reserves which have been set by the Trustees (see above) where possible is grown through our Social Enterprise activities, these social businesses have three to five year financial plans. The reserves development and maintenance forms part of the general management accounting the Charity carries out which takes place weekly, monthly and quarterly at differing levels. The Head of Finance and Human Resources creates actual to projected reports on a quarterly basis to the Finance committee and then on to the Board.

CHILD DYNAMIX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Future plans

Child Dynamix knows that to enable children and young people to thrive we need to support the whole family unit. Our themes of work: early years and childcare, family support and services for children and young people offer both universal and targeted support. Levels and intensity of support differs depending on the presenting needs, but we recognise the many strengths children, young people and their families have. We see these as a positive starting point to enable people to make long lasting change with support from our staff and volunteers.

As the end of the financial year came, we saw the devastating impact of COVID19. No one could have predicted the changes that would follow across our communities and beyond. Initially we saw reducing numbers of children accessing their nursery places, increased concerns about emotional health and wellbeing, as well as the physical impact of virus. The pandemic changed all aspects of service delivery which Child Dynamix offers. We continued to deliver throughout the resulting lockdown, altering our services and revised our ways of working. This meant staff could continue to support vulnerable children and young people from home, only coming onsite for specific tasks, for example to enable pregnant ladies access their antenatal appointments. Teams made regular contact with families and young people they were concerned about conducting welfare 'checks' and providing food parcels and activity packs.

Structure, governance and management

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Child Dynamix is a company limited by guarantee and a registered charity. The company was legally incorporated on 11th March 2005 at Companies House, with a Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, who served during the year and up to the date of signature of the financial statements were:

J Boyd
B A Bradley
R M A Clarke
G E Coyle
P D Duffield
P M Perera
H Schofield
K Sturdy

CHILD DYNAMIX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Recruitment and appointment of new trustees

The Trustees shall have power at any time to appoint any person to be a Trustee but so that the total number of Trustees shall not exceed the number determined under Article 34. Every Trustee shall retire on the third anniversary of his or her appointment. A Trustee due to retire on the third anniversary of his or her appointment may, with the approval of a majority of the Trustees, stand for re-appointment for a second three-year term so that Trustees may, if re-appointed, serve two consecutive three year terms. A Trustee standing for re-appointment for a second three-year term will be re-appointed as a Trustee if his or her re-appointment is subsequently approved by a majority of the Trustees. The Trustees may resolve by majority that because of exceptional circumstances a Trustee may hold office for a third three-year term. At the end of that third three-year term that Trustee shall retire so that no Trustee shall serve more than nine consecutive years. A Trustee who has served nine consecutive years must stand down for a period of at least one year before being re-appointed as a Trustee.

Organisational structure

Child Dynamix Trustees held five meetings during 2019-2020 including the annual general meeting in September.

Finance Committee

- Mr P Duffield Finance Trustee and Chair
- Mr K Sturdy Finance Trustee
- Mrs P Perera Finance Trustee

HR and Scrutiny Committee

- Miss H Schofield Chair of the HR and Scrutiny Committee
- Miss J Boyd HR and Scrutiny Committee
- Mr R Clarke HR and Scrutiny Committee
- Mr G Coyle HR and Scrutiny Committee
- Mr B Bradley HR and Scrutiny Committee

Fundraising working party

- Mr R Clarke Member of the Fundraising working party
- Mr P Duffield Member of the Fundraising working party
- Mr K Sturdy Member of the Fundraising working party

Child Dynamix Trading Ltd: (wholly owned trading arm of Child Dynamix)

- Mrs P Perera Director of Child Dynamix Trading Ltd
- Mr B Bradley Director of Child Dynamix Trading Ltd

The Health and Safety internal audit of each of the charity's premises took place in January 2020. A review of the Health and Safety policy took place in January 2020 and was further adapted to respond to COVID-19. The charity's business continuity plans were also reviewed.

CHILD DYNAMIX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

Induction and training of new trustees

The charity has a comprehensive induction pack for new Trustees (The Trustee Handbook). This Handbook includes role descriptions, conflict of interest, and code of conduct, the Articles and policies including fundraising, finance and the reserves policy. All Trustees of the charity complete the volunteer recruitment process, which includes a DBS enhanced check and undertake safeguarding training. Induction meetings are held with the Chief Executive and/or Chair of the Board prior to the first Board meeting attended. Trustees are encouraged to attend seminars and conferences on Charity law and governance issues when they are able. Information from these events is provided at subsequent board meetings.

Risk management

Child Dynamix has a risk register; the register considers financial, reputational and operational risks to the charity is agreed with the Board annually. The risk register is referred to and updated if required in each Board meeting. In addition to this the charity uses risk analysis at a project and service level. These are updated by the management team and shared with the senior leadership team monthly.

Statement of trustees' responsibilities

The Trustees, who are also the directors of Child Dynamix for the purpose of company law, are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves

Auditor

The auditors, TC Group, will be proposed for re-appointment at the forthcoming Annual General Meeting.

CHILD DYNAMIX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

The trustees' report was approved by the Board of Trustees.

C M East

Company secretary

Dated: 8 December 2020

CHILD DYNAMIX

INDEPENDENT AUDITOR'S REPORT TO CHILD DYNAMIX

UNDER SECTION 449 OF THE COMPANIES ACT 2006

Opinion

We have audited the accounts of Child Dynamix for the year ended 31 March 2020 which comprise the statement of financial activity, the balance sheet, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2020 and the charity's surplus or deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

CHILD DYNAMIX

INDEPENDENT AUDITOR'S REPORT TO CHILD DYNAMIX (CONTINUED)

UNDER SECTION 449 OF THE COMPANIES ACT 2006

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report (incorporating the directors' report).

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

CHILD DYNAMIX

INDEPENDENT AUDITOR'S REPORT TO CHILD DYNAMIX (CONTINUED)

UNDER SECTION 449 OF THE COMPANIES ACT 2006

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Michael Todd FCA (Senior Statutory Auditor)
for and on behalf of TC Group

Statutory Auditor

Office: Beverley

21 December 2020

TC Group is eligible for appointment as auditor of the charitable company by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

CHILD DYNAMIX

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
Income from:					
Donations and legacies	3	16,353	-	16,353	8,360
<u>Charitable activities</u>					
Childcare	4	901,773	-	901,773	896,979
Youth, Sport and Play	4	411,352	52,468	463,820	643,641
Children and young people's activities	4	204,899	119,081	323,980	413,667
Other trading activities	5	16,585	-	16,585	8,337
Total income		1,550,962	171,549	1,722,511	1,970,984
Expenditure on:					
<u>Charitable activities</u>					
Childcare	6	686,770	-	686,770	727,423
Youth, Sport and Play	6	340,255	23,069	363,324	323,475
C&YP activities	6	190,986	132,866	323,852	235,342
Core support	6	267,255	-	267,255	280,895
Total charitable expenditure		1,485,266	155,935	1,641,201	1,549,557
Financing costs	11	17,291	-	17,291	17,578
Total resources expended		1,502,557	155,935	1,658,492	1,567,135
Net income for the year/ Net movement in funds		48,405	15,614	64,019	403,849
Fund balances at 1 April 2019		540,099	50,100	590,199	186,350
Fund balances at 31 March 2020		588,504	65,714	654,218	590,199

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CHILD DYNAMIX**BALANCE SHEET****AS AT 31 MARCH 2020**

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	12		725,758		715,015
Investments	13		10		10
			<u>725,768</u>		<u>715,025</u>
Current assets					
Debtors	14	47,000		42,850	
Cash at bank and in hand		206,435		214,195	
		<u>253,435</u>		<u>257,045</u>	
Creditors: amounts falling due within one year	16	<u>(86,257)</u>		<u>(137,971)</u>	
Net current assets			167,178		119,074
Total assets less current liabilities			892,946		834,099
Creditors: amounts falling due after more than one year	17		<u>(238,728)</u>		<u>(243,900)</u>
Net assets			<u>654,218</u>		<u>590,199</u>
Income funds					
Restricted funds	18		65,714		50,100
Unrestricted funds			588,504		540,099
			<u>654,218</u>		<u>590,199</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 8 December 2020

B A Bradley
Trustee

Company Registration No. 05389477

CHILD DYNAMIX**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	24		51,563		472,434
Investing activities					
Purchase of tangible fixed assets		(54,567)		(361,725)	
Net cash used in investing activities			(54,567)		(361,725)
Financing activities					
Repayment of bank loans		(4,756)		(4,469)	
Net cash used in financing activities			(4,756)		(4,469)
Net (decrease)/increase in cash and cash equivalents			(7,760)		106,240
Cash and cash equivalents at beginning of year			214,195		107,955
Cash and cash equivalents at end of year			206,435		214,195

1 Accounting policies

Charity information

Child Dynamix is a private company limited by guarantee incorporated in England and Wales. The registered office is 95 Preston Road, Hull, East Yorkshire, HU9 3QB, United Kingdom.

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

1.1 Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

CHILD DYNAMIX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

(Continued)

1.2 Going concern

Shortly before the end of the financial year the UK Government's measures to tackle the COVID-19 pandemic were announced, and these are still ongoing.

The nurseries all had to close for a time during the first UK lockdown and, although one has had to close for a two week period recently during the second lock down, the capacity in the nurseries is back up within reach of the levels recorded before the pandemic.

The Coronavirus Job Retention Scheme (CRJS) has assisted with cash flow, and as time has progressed fewer and fewer staff have needed to be furloughed.

The pandemic has changed all aspects of service delivery which Child Dynamix offers but the charitable company was able to deliver throughout the resulting lockdown, altering services and revising ways of working. This meant staff could continue to support vulnerable children and young people from home, only coming onsite for specific tasks where these could not be done from home.

At the time of approving the financial statements, the charitable company has revised cash flows and budgets and extended these for a longer time period. Assumptions used reflect the impact of COVID-19.

Based on their forecasts the trustees have a reasonable expectation that the charitable company has adequate resources to content with the uncertainties that may arise as a result of the COVID-19 pandemic, and to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Incoming resources

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Leasehold land and buildings	over the period of the lease
Fixtures and fittings	50% on cost, 25% on cost and 20% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are measured at cost.

A subsidiary is an entity controlled by the charitable company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies

(Continued)

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies**(Continued)****1.13 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements**Useful life of fixed assets**

The charitable company estimates the useful economic lives of fixed assets based in the expected period of use of the asset in operating the charitable company.

Carrying value of freehold property

The charitable company owns one property and this is stated at cost with depreciation being charged based on the useful economic life of the asset. The trustees review the carrying value of the property on an annual basis, in light of the condition of the property and the operating performance of the nursery.

3 Donations and legacies

	Unrestricted funds	Total
	2020	2019
	£	£
Donations and gifts	16,353	8,360
	<u> </u>	<u> </u>

CHILD DYNAMIX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

	Childcare Youth, Sport and Play		Children and young people's activities	Total 2020	Total 2019
	2020	2020			
	£	£	£	£	£
Childcare	896,569	-	-	896,569	884,835
Commissioning services	-	327,249	200,649	527,898	511,765
Grants	440	119,251	123,331	243,022	508,932
Commercial income	4,764	17,320	-	22,084	48,755
	<u>901,773</u>	<u>463,820</u>	<u>323,980</u>	<u>1,689,573</u>	<u>1,954,287</u>
Analysis by fund					
Unrestricted funds	901,773	411,352	204,899	1,518,024	1,837,740
Restricted funds	-	52,468	119,081	171,549	116,547
	<u>901,773</u>	<u>463,820</u>	<u>323,980</u>	<u>1,689,573</u>	<u>1,954,287</u>
For the year ended 31 March 2019					
Unrestricted funds	896,979	579,448	361,313	1,837,740	1,837,740
Restricted funds	-	64,193	52,354	116,547	116,547
	<u>896,979</u>	<u>643,641</u>	<u>413,667</u>	<u>1,954,287</u>	<u>1,954,287</u>

CHILD DYNAMIX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

5 Other trading activities

	Unrestricted funds	Restricted funds	Total	Total
	2020	2020	2020	2019
	£	£	£	£
Fundraising events	16,585	-	16,585	8,337
	=====	=====	=====	=====
For the year ended 31 March 2019	1,972	6,365		8,337
	=====	=====		=====

CHILD DYNAMIX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

6 Charitable activities

	Children and young people's Core support				Total	Total
	Childcare	Youth, Sport and Play	activities	support	2020	2019
	2020	2020	2020	2020		
	£	£	£	£	£	£
Staff costs	579,021	277,116	233,358	179,696	1,269,191	1,172,061
Depreciation and impairment	885	2,407	2,239	38,293	43,824	40,458
Rent of building	46,647	3,000	-	-	49,647	48,168
Rates and water	3,016	2,839	3,834	-	9,689	11,787
Insurance	683	1,999	2,634	6,858	12,174	13,178
Light and heat	9,577	8,180	5,891	-	23,648	24,166
Telephone and internet	3,278	2,590	5,540	210	11,618	12,081
Postage and stationery	4,682	2,944	7,007	1,231	15,864	13,763
Sundries	1,169	3,661	258	2,152	7,240	3,190
Food	1,616	-	-	-	1,616	1,529
Equipment	-	226	-	-	226	2,027
Play bus expenses	-	-	-	-	-	5,198
Computer expenses	2,160	-	65	15,436	17,661	21,500
Repairs and renewals	4,571	7,933	27,403	4,535	44,442	44,962
Cleaning and refuse	11,895	11,757	25,645	-	49,297	45,154
Training	1,163	5,784	670	-	7,617	10,595
Courses and conferences	-	-	-	1,038	1,038	2,074
Consumables	6,000	1,852	3,806	8,256	19,914	22,883
Publicity	253	5,115	50	178	5,596	3,169
Debts written off	9,495	-	-	-	9,495	9,156
Excursions, trips and activities	-	19,920	1,014	-	20,934	19,080
Motor vehicle expenses	-	1,938	1,393	4,142	7,473	2,478
Volunteer expenses	-	3,913	2,791	139	6,843	5,812
Mortgage interest	17,291	-	-	-	17,291	17,578
	686,110	363,174	323,598	262,165	1,635,047	1,534,469
Share of support costs (see note 7)	660	150	254	5,090	6,154	15,088
	686,770	363,324	323,852	267,255	1,641,201	1,549,557

CHILD DYNAMIX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

6 Charitable activities (Continued)**Analysis by fund**

Unrestricted funds	686,770	340,255	190,986	267,255	1,485,266	1,468,949
Restricted funds	-	23,069	132,866	-	155,935	80,608
	<u>686,770</u>	<u>363,324</u>	<u>323,852</u>	<u>267,255</u>	<u>1,641,201</u>	<u>1,549,557</u>

For the year ended 31 March 2019

Unrestricted funds	727,423	322,864	155,345	280,895		1,468,949
Restricted funds	-	611	79,997	-		80,608
	<u>727,423</u>	<u>323,475</u>	<u>235,342</u>	<u>280,895</u>		<u>1,549,557</u>

7 Support costs

	Support costs	Governance costs	2020	2019
	£	£	£	£
Audit fees	-	5,090	5,090	5,496
Legal and professional	-	220	220	9,592
	-	6,154	6,154	15,088
Analysed between				
Charitable activities	-	6,154	6,154	15,088

8 Net movement in funds

2020 **2019**
£ £

Net movement in funds is stated after charging/(crediting)

Fees payable to the company's auditor for the audit of the company's financial statements	5,090	5,496
Depreciation of owned tangible fixed assets	43,824	40,458
Payroll	2,160	2,160
Other operating leases	49,647	48,168

CHILD DYNAMIX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2020 nor for the year ended 31st March 2019 .

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Administration	10	10
Managers	9	9
Other	61	60
	<u>80</u>	<u>79</u>

Employment costs

	2020	2019
	£	£
Wages and salaries	1,169,380	1,081,687
Social security costs	75,697	66,726
Other pension costs	24,114	23,648
	<u>1,269,191</u>	<u>1,172,061</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2020	2019
	Number	Number
£60,001 - £70,000	<u>-</u>	<u>1</u>

CHILD DYNAMIX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

11 Financing costs

	Unrestricted funds	Total
	2020	2019
		£
Mortgage interest	17,291	17,578
	<u>17,291</u>	<u>17,578</u>

12 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2019	351,480	352,615	267,966	38,426	1,010,487
Additions	-	40,631	13,936	-	54,567
	<u>351,480</u>	<u>393,246</u>	<u>281,902</u>	<u>38,426</u>	<u>1,065,054</u>
Depreciation and impairment					
At 1 April 2019	14,064	15,339	231,614	34,455	295,472
Depreciation charged in the year	7,032	16,671	19,128	993	43,824
	<u>21,096</u>	<u>32,010</u>	<u>250,742</u>	<u>35,448</u>	<u>339,296</u>
Carrying amount					
At 31 March 2020	<u>330,384</u>	<u>361,236</u>	<u>31,160</u>	<u>2,978</u>	<u>725,758</u>
At 31 March 2019	<u>337,416</u>	<u>337,277</u>	<u>36,351</u>	<u>3,971</u>	<u>715,015</u>

13 Fixed asset investments

CHILD DYNAMIX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

13 Fixed asset investments **(Continued)**

		Other investments
Cost or valuation		
At 1 April 2019 & 31 March 2020		10
		<u> </u>
Carrying amount		
At 31 March 2020		10
		<u> </u>
At 31 March 2019		10
		<u> </u>

		2020	2019
Other investments comprise:	Notes	£	£
Investments in subsidiaries	23	10	10
		<u> </u>	<u> </u>

14 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Trade debtors	34,187	32,015
Amounts owed by subsidiary undertakings	6,237	6,237
Other debtors	-	1,264
Prepayments and accrued income	6,576	3,334
	<u> </u>	<u> </u>
	<u>47,000</u>	<u>42,850</u>

CHILD DYNAMIX**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2020****15 Loans and overdrafts**

	2020	2019
	£	£
Bank loans	243,900	248,656
Payable within one year	5,172	4,756
Payable after one year	238,728	243,900
Amounts included above which fall due after five years:		
Payable by instalments	214,184	233,218

The loan is secured against the property and is repayable over 25 years at an interest rate of 7%.

16 Creditors: amounts falling due within one year

	Notes	2020	2019
		£	£
Bank loans	15	5,172	4,756
Other creditors		3,665	6,330
Accruals and deferred income		77,420	126,885
		86,257	137,971

17 Creditors: amounts falling due after more than one year

	Notes	2020	2019
		£	£
Bank loans	15	238,728	243,900

CHILD DYNAMIX**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2020****18 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 31 March 2020
	£	£	£	£
Sleep Easy	2,717	730	(730)	2,717
Children in Need	4,333	27,539	(28,894)	2,978
Henry Smith Fund	6,297	23,518	(29,755)	60
Hut +	30,432	24,352	(17,398)	37,386
The Sylvia Adams Charitable Trust	2,422	32,505	(28,939)	5,988
Whats Your Game	3,899	33,158	(32,075)	4,982
Postcode Community Trust	-	11,167	(7,604)	3,563
Reaching Communities	-	18,580	(10,540)	8,040
	<u>50,100</u>	<u>171,549</u>	<u>(155,935)</u>	<u>65,714</u>

CHILD DYNAMIX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

18 Restricted funds

(Continued)

Sleep Easy - This is a YMCA led annual fundraising event. It takes place during the last weekend in January each year when volunteers sleep rough for one night in makeshift dens and raise funds through sponsorship. Child Dynamix has partnered with YMCA Grimsby for the past 5 years and has received funding that supports young people facing homelessness.

Children in Need - This is a play project working with children over 5. The team of three play workers deliver sessions in communities around East Hull. The project promotes the importance of free play and the positive impact it has on children's health and wellbeing.

Henry Smith Fund - This Parent Peer Mentor project is focused on working with families with children from 5-10 years old. We recruit and train parents to be mentors and then match them with families in need to provide one to one support, initially over a 6 week period and longer if needed. The aim of the project is to improve confidence and self-esteem and have a positive impact on parenting.

Hut+ - This is funding obtained to extend and refurbish our youth centre on the Preston Road Estate.

Sylvia Adams - This is our 'Bump to Baby and Beyond' project that supports families at the very earliest opportunity through engaging with parents in the third trimester of pregnancy. The project offers intensive support to ensure parents are well prepared for their parenting journey.

Whats Your Game - We deliver this project as a partner to Sanctuary Housing who secured the funding through Sports England Family Fund. The Community Facilitator works within the Sanctuary Housing area engaging and supporting families and the general community to become more physically active.

Postcode Community Trust - This funding provides community based physical activity classes. Classes include Clubbercise, Parent and Tots Dance and Early Years Gymnastics.

Reaching Communities - This funding allowed us to recruit our 'Events and Facilities Coordinator'. This role will focus on maximizing income generation for The Hut through room hire and fundraising opportunities.

19 Analysis of net assets between funds

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Fund balances at 31 March 2020 are represented by:				
Tangible assets	687,885	37,873	725,758	715,015
Investments	10	-	10	10
Bank balances	122,454	82,343	204,797	214,195
Other current assets/(liabilities)	14,095	(46,542)	(32,447)	(95,121)
Long term liabilities	(243,900)	-	(243,900)	(243,900)
	=====	=====	=====	=====
	580,544	73,674	654,218	590,199
	=====	=====	=====	=====

20 Audit report information

The auditor's report was unqualified.

CHILD DYNAMIX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

20 Audit report information

(Continued)

Michael Todd FCA (Senior Statutory Auditor)
TC Group

Chartered Accountants
Statutory Auditor

21 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020	2019
	£	£
Within one year	36,575	33,469
Between two and five years	78,575	105,000
In over five years	52,149	48,000
	<u>167,299</u>	<u>186,469</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).

23 Subsidiaries

Details of the charitable company's subsidiaries at 31 March 2020 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Child Dynamix Trading Limited	95 Preston Road, Hull, East Yorkshire, HU9 3QB	Sale of donated goods	Ordinary	100.00	

CHILD DYNAMIX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

23 Subsidiaries

(Continued)

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Child Dynamix Trading Limited	(1,962)	(28,389)

The intention is that the subsidiary gift aids its profits to the charity. To date, the subsidiary has suffered losses and has not made any gift aid payments to the charity.

The results of the subsidiary are not consolidated within these financial statements as the subsidiary is dormant and the results are considered to be immaterial.

24 Cash generated from operations

2020

2019

£

£

Surplus for the year	64,019	403,849
Adjustments for:		
Depreciation and impairment of tangible fixed assets	43,824	40,458
Movements in working capital:		
(Increase)/decrease in debtors	(4,150)	3,599
(Decrease)/increase in creditors	(52,130)	24,528
Cash generated from operations	51,563	472,434

25 Analysis of changes in net (debt)/funds

At 1 April 2019

Cash flows

At 31 March 2020

£

£

£

Cash at bank and in hand	214,195	(7,760)	206,435
Loans falling due within one year	(4,756)	(416)	(5,172)
Loans falling due after more than one year	(243,900)	5,172	(238,728)
	(34,461)	(3,004)	(37,465)